

For Immediate Release
August 31, 2016

Manulife China Bank Life Assurance Corp (MCBL) provides life insurance coverage for as low as Php 299 per year with SURESecure

Makati City, Philippines – Manulife China Bank Life Assurance Corporation (MCBL), the bancassurance joint venture between Manulife Philippines and China Banking Corporation (China Bank), is making life insurance more affordable with the launch of SURESecure.

Available nationwide at China Bank Savings (CBS), the retail banking arm of China Bank, SURESecure provides life insurance coverage for one year for an annual premium of Php 299. Benefits include coverage worth Php 10,000 in the event of death or total and permanent disability, and Php 30,000 in the event of accidental death and dismemberment.

Individuals between 18 to 60 years old can avail of SURESecure and be eligible for life insurance coverage without going through a medical examination. They can also purchase the product as gifts for their loved ones.

“China Bank Savings is pleased to have a very accessible insurance product available to its customers,” said Joey Ramos, President of China Bank Savings. “Insurance coverage for one year that costs less than Php1 a day will go a long way in case of unfortunate events. We encourage our customers to take advantage of this new product.”

MCBL provides China Bank customers with exclusive life insurance and investment solutions to address their financial needs. In 2015, MCBL received the Bangko Sentral ng Pilipinas’ approval to likewise offer its bancassurance products to China Bank Savings customers.

To know more about SURESecure, customers can call MCBL’s Customer Care Hotline at (632) 884-7000 or toll free hotline at 1-800-1-888-6268, Mondays through Fridays, 8:00AM to 8:00PM, or email phcustomercare@manulife.com.

Financial products of Manulife China Bank Life Assurance Corporation are not insured by the Philippine Deposit Insurance Corporation and are not guaranteed by China Banking Corporation or China Bank Savings.

About Manulife China Bank Life Assurance Corporation

Manulife China Bank Life Assurance Corporation (MCBL) is a strategic alliance between Manulife Philippines and China Bank, providing a wide range of innovative insurance products and services to China Bank and China Bank Savings customers. The aim is to ensure that every client receives the best possible solution to meet his or her individual financial and insurance needs. In 2014, China Bank raised its equity stake to 40% in Manulife China Bank Life.



a subsidiary of:  Manulife

an affiliate of:  CHINABANK

About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the leading life insurance companies in the country. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization.

About Manulife

Manulife Financial Corporation is a leading international financial services group providing forward-thinking solutions to help people with their big financial decisions. We operate as John Hancock in the United States, and Manulife elsewhere. We provide financial advice, insurance and wealth and asset management solutions for individuals, groups and institutions. At the end of 2015, we had approximately 34,000 employees, 63,000 agents, and thousands of distribution partners, serving 20 million customers. At the end of June 2016, we had \$934 billion (US\$718 billion) in assets under management and administration, and in the previous 12 months we made more than \$25.4 billion in benefits, interest and other payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong. Follow Manulife on Twitter @ManulifeNews or visit www.manulife.com or www.johnhancock.com.

About China Bank

China Bank was established in 1920, was listed on the Philippine Stock Exchange in 1927, became the first bank in Southeast Asia to process deposit accounts on-line in 1969, the first Philippine bank to offer phone banking in 1991, and acquired its universal banking license in the same year. China Bank serves the banking needs of corporate, commercial, and retail markets and provides a wide range of banking services through its more than 360 branches and business centers, and over 600 ATMs nationwide, complemented by its internet and mobile banking alternative channels. With nearly a century of enduring partnerships marked by quality service to its clients, China Bank remains to be one of the largest, most respected, trusted, stable and best-governed financial institutions in the country.

China Bank Savings (CBS), the retail banking arm of China Bank, was established in 2008. Its recent combination with Pampanga-based rural bank Unity Bank has resulted in a bigger and stronger banking franchise to serve the needs of retail customers. Following the merger with small and medium enterprise (SME)-oriented Planters Development Bank (Plantersbank), China Bank Savings will expand its network to over 160 branches nationwide, as it aims to grow as a profitable community-oriented institution serving the broader consumer and SME market.

MediaContacts:

Melissa Henson
ManulifePhilippines
(+632)884-5484
melissa_henson@manulife.com

DessaVirtusio
Virtusio PR International, Inc.
(+632)631-9479
dessa@virtusio.com