

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **Manulife Chinabank Life Assurance Corporation** is responsible for the preparation and fair presentation of the financial statements as at December 31, 2015 and 2014, including the additional components attached therein, in accordance with the prescribed financial reporting framework indicated therein. This responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements and submits the same to the stockholders.


SyCip Gorres Velayo & Co., the independent auditors, appointed by the stockholders has examined the financial statements of the company in accordance with Philippine Standards on Auditing, and in its report to the stockholders, has expressed an opinion on the fairness of presentation upon completion of such examination.



Mark O'Dell
Chairman



Robert Wyld
President and Chief Executive Officer



Peter McKeown
Senior Vice President &
Chief Financial Officer/Treasurer

Signed this 5th day of April, 2016