

# Press Release

*FOR IMMEDIATE RELEASE*  
*November 27, 2025*

## **Manulife Philippines and Manulife China Bank Life Receive Golden Arrow Awards for Corporate Governance for Third Consecutive Year**

**MANILA, Philippines** — Manulife Philippines and Manulife China Bank Life Assurance Corporation (MCBL) won Golden Arrow Awards for their exemplary performance in corporate governance. The awards were given by the Institute of Corporate Directors (ICD) at their Global Governance Summit on October 23, 2025.

The Institute of Corporate Directors (ICD) recognizes publicly listed corporations that demonstrate strong compliance with the Philippine Code of Corporate Governance and internationally recommended corporate governance practices promoted by the ASEAN Corporate Governance Scorecard (ACGS) and Corporate Governance Scorecard (CGS).

The Golden Arrow Award is given to companies that achieve a score of at least 75 points in the ACGS Assessment. Manulife Philippines and MCBL each earned a Golden Arrow Award—a distinction reflecting their commitment to facilitating stakeholder rights, ensuring transparency and accountability through timely disclosures, and maintaining effective board oversight.

"Earning this recognition for three consecutive years reinforces our commitment to maintaining the highest standards of corporate governance. At Manulife Philippines, we believe that strong governance is the foundation of sustainable business growth," said **Rahul Hora, President and Chief Executive Officer, Manulife Philippines**. "To honor our customers' trust and confidence in Manulife, we will uphold transparency, accountability, and ethical practices by continuously strengthening our policies, processes, and a culture of integrity."

"At MCBL, we believe good governance goes beyond compliance, and is about creating lasting value and building trust with everyone we serve. That is why we remain steadfast in our commitment to responsible business practices that protect our stakeholders, strengthen trust, and create enduring value for our customers and communities," added **Amy Gochuico, President and Chief Executive Officer, Manulife China Bank Life**.



The ICD's Golden Arrow Awards seek to elevate governance practices among Philippine corporations and enhance their competitiveness in attracting both local and international investors.

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**About Manulife Philippines**

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the country's leading life insurance companies. Manulife Philippines is a wholly owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website [manulife.com.ph](https://manulife.com.ph) and following them on Facebook ([facebook.com/ManulifePH](https://facebook.com/ManulifePH)), Twitter (@ManulifePH), and Instagram (@manulifePH).

**About Manulife**

Manulife Financial Corporation is a leading international financial services provider, helping our customers make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States, providing financial advice and insurance for individuals, groups and businesses. Through Manulife Wealth & Asset Management, we offer global investment, financial advice, and retirement plan services to individuals, institutions, and retirement plan members worldwide. At the end of 2024, we had more than 37,000 employees, over 109,000 agents, and thousands of distribution partners, serving over 36 million customers. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges, and under '945' in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit [manulife.com](https://manulife.com).

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