

For Immediate Release

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Manulife China Bank Life Assurance Corporation launches life insurance plan with double protection and guaranteed payouts

Makati City, Philippines - Manulife China Bank Life Assurance Corporation (MCBL) recently launched Assure Max, an insurance plan that protects you and your health, provides funds for future expenses, and gives you the potential for additional earnings.

MCBL Assure Max provides a life insurance benefit equal to 200% of your basic coverage. Customers can select from two options depending on their needs – coverage for 20 years, or up to the age of 65. Customers can choose to pay for five or 10 years. In addition to these, Assure Max also provides customers with living benefits including guaranteed cash payouts* starting from either the seventh or 11th year, depending on their pay period, and a lump-sum cash benefit* equal to 100% of their basic coverage at the end of the insurance term. Customers can also benefit from potential additional earnings through non-guaranteed dividends. Most importantly, Assure Max protects customers against the financial burdens of unexpected accidents, disability, or critical illness with its optional add-ons.

“Assure Max is a plan that empowers Filipinos to live life to the fullest. The double protection gives customers confidence that their family’s future is secure, even if unforeseen events happen. The living benefits provide funds that can be used to help people realize their big life goals: whether that’s planning for a child’s education, having a comfortable retirement, or leaving a legacy for loved ones,” said Sandeep Deobhakta, President and CEO of MCBL.

“People have different priorities depending on where they are in life. No matter which stage they’re at, we are committed to provide the products that will help them live their best lives,” Deobhakta added.

To know more about Assure Max, visit www.manulife-chinabank.com.ph or talk to any of our Financial Sales Associates located at China Bank and China Bank Savings branches.

*Payouts and lump-sum cash benefits are given as long as the insured is alive



About Manulife China Bank Life Assurance Corporation

Manulife China Bank Life Assurance Corporation (MCBL) is a strategic alliance between Manulife Philippines and China Bank, providing a wide range of innovative insurance products and services to China Bank and China Bank Savings customers. The aim is to ensure that every client receives the best possible solution to meet his or her individual financial and insurance needs. In 2014, China Bank raised its equity stake to 40% in Manulife China Bank Life.

About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the leading life insurance companies in the country. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website www.manulife.com.ph and following them on Facebook (www.facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifeph).

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across our offices in Canada, Asia, and Europe, and primarily as John Hancock in the United States. We provide financial advice, insurance, and wealth and asset management solutions for individuals, groups and institutions. At the end of 2019, we had more than 35,000 employees, over 98,000 agents, and thousands of distribution partners, serving almost 30 million customers. As of December 31, 2019, we had \$1.2 trillion (US\$0.9 trillion) in assets under management and administration, and in the previous 12 months we made \$29.7 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 100 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

About China Bank

China Bank was established in 1920, was listed on the Philippine Stock Exchange in 1927, became the first bank in Southeast Asia to process deposit accounts on-line in 1969, the first Philippine bank to offer phone banking in 1988, and acquired its universal banking license in 1991. China Bank serves the banking needs of corporate, commercial, and retail markets and provides a wide range of banking services through its more than 400 branches and business centers, and over 700 ATMs nationwide, complemented by its internet and mobile banking alternative channels. With nearly a century of enduring partnerships marked by quality service to its clients, with significant contribution to the country's financial landscape, China Bank remains to be one of the largest, most respected, trusted, and stable financial institutions in the country.

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