

For Immediate Release

December 20, 2018

Invest in growing Asian equity markets with Manulife China Bank Life Assurance Corporation's USD Asia First Fund

MANILA, Philippines – Manulife China Bank Life Assurance Corporation (MCBL) announced the launch of the USD Asia First Fund, a variable life insurance fund that aims to maximize returns by investing in a diversified portfolio of equities primarily in Asia and in other allowable investments.

"This fund is designed for clients who are looking for a US dollar-denominated fund offering long-term outperformance potential. Customers will have access to offshore investments and take advantage of opportunities in Asia. At the same time, they are fully protected with life insurance coverage," said Jude Gomes, President and CEO of MCBL. "Long term performance is made possible by investing in companies with varying business models to better capture future opportunities."

The fund invests in best-in-class companies from Australia, Hong Kong, Indonesia, Malaysia, New Zealand, China, Singapore, Taiwan, Thailand, Vietnam, and the Philippines. Each company in this focused portfolio has been carefully selected based on the Growth, Cash Flow, Management, and Valuation framework.

The Fund is available through select US dollar MCBL variable life products.

For more information about the USD Asia First Fund, visit www.manulife-chinabank.com.ph or call (02) 884-7000.

###



About Manulife China Bank Life Assurance Corporation

Manulife China Bank Life Assurance Corporation (MCBL) is a strategic alliance between Manulife Philippines and China Bank, providing a wide range of innovative insurance products and services to China Bank and China Bank Savings customers. The aim is to ensure that every client receives the best possible solution to meet his or her individual financial and insurance needs. In 2014, China Bank raised its equity stake to 40% in Manulife China Bank Life.

About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the leading life insurance companies in the country. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website www.manulife.com.ph and following them on Facebook (www.facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifeph).

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people achieve their dreams and aspirations by putting customers' needs first and providing the right advice and solutions. We operate as John Hancock in the United States and Manulife elsewhere. We provide financial advice, insurance, as well as wealth and asset management solutions for individuals, groups and institutions. At the end of 2016, we had approximately 35,000 employees, 70,000 agents, and thousands of distribution partners, serving more than 22 million customers. As of June 30, 2017, we had over \$1 trillion (US\$780 billion) in assets under management and administration, and in the previous 12 months we made \$26.7 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

About China Bank

China Bank is one of the largest private universal banks in the Philippines, providing a full range of banking products and services to institutional (corporate, middle market/commercial, SMEs) and individual (retail, mass affluent, high net worth) customers, as well as thrift banking, investment banking, insurance brokerage, and bancassurance through its subsidiaries China Bank Savings, China Bank Capital, China Bank Securities, China Bank Insurance Brokers, and affiliate MCBL. China Bank and its savings bank arm have a combined nationwide network of over 600 branches and over 950 ATMs. Established in 1920 as the first privately-owned local commercial bank, China Bank continues to maintain very close multi-generational relationships with its clients and to pursue ways to create greater value for the future. It is listed on the Philippine Stock Exchange (PSE stock symbol: CHIB) since 1927, and is a member of the SM Group, one of the largest conglomerates in the country.

Media Contacts:

Melissa Henson

Manulife Philippines (+632) 884-5484 melissa_henson@manulife.com **Dessa Virtusio**

Virtusio PR International, Inc. (+632) 631-9479 dessa@virtusio.com